



BOY SCOUTS OF AMERICA
GULF COAST COUNCIL



Financial Report Year-end 2022



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Comments:

- For the month of December, revenues were better than plan at \$118,540 versus the plan of \$92,901. Expenses were \$94,730, above the plan of \$76,354. Both these were tied to much better than planned participation at Winter Camp with 227 participants. Net income for the month was \$23,810, \$7,262 better than the plan of \$16,547.
- Year-to-Date, revenues were \$804,522, well below the plan of \$1,147,492. Expenses were \$895,138, better than the plan of \$965,403, producing net income of **(\$90,616)**. That was far worse than the plan of \$182,089. The single largest factor driving these results was an under-performance of Friends of Scouting which missed target by \$260,000.
- From a cash perspective, the GCC declined by \$211,061 in 2022. Of that, \$141,000 was a known payment for settlement of the Bankruptcy. Absent that payment, the GCC saw a worsening of its Operating/Debt position by **(\$70,061)**.
- At the Annual Business Meeting, the Board approved a 2023 Financial plan that calls for revenues of \$1,252,000, expenses of \$1,175,000 and a net income of \$77,500. Additionally, the Board approved a project budget of \$220,000 for 2023, that requires fund development prior to spending beyond project funds currently on hand.
- Entering into 2023, the Gulf Coast Council is approximately \$30,000 better positioned than forecasted.



Statement of Operations: Jan to Dec Revenues

	January	February	March	April	May	June	July	August	September	October	November	December	YEAR
Support and Revenue													
Direct Support													
Direct Mail													
Friends of Scouting	7,488	4,287	41,632	31,057	12,810	31,170	8,746	8,205	4,364	29,330	5,760	17,612	202,461
Project Sales				336					19,994	7,630	19,732	2,469	50,162
Special Events - Net													
Legacies and Bequests													
Foundations and Trusts													
Other Direct				554	1,410				261				2,225
Total Direct Support	7,488	4,287	41,632	31,947	14,220	31,170	8,746	8,205	24,619	36,960	25,492	20,082	254,848
Associated Organizations				253									253
United Way	222	197	291	187	154	897		163	154	154	154	309	2,886
Unassociated Organizations													
Other Indirect			218		282						204		704
Government Fees and Grants													
Total Indirect Support	222	197	509	440	437	897		163	154	154	359	309	3,842
Revenue													
Sale of Supplies - Net						-1,047			2,400				1,353
Product Sales - Net	546		3,075	-3,417	4,485	6,775	258	-4,307		22,652	45,469	35,371	110,907
Investment Income	6	5	10	5	5	10	8	9	12	7	6	15	99
Realized Gain/Loss on Investments													
Camping	334	-253	4,484	2,350		42,737	-60	677	1,248	21,258	-196	33,882	106,459
Activities	3,789	4,459	1,899	757	2,077	82	2,747	575	3,385	3,634	5,199	14,249	42,852
Other Revenue	5,955	7,014	3,660	38,234	54,269	2,811	50,164	3,197	4,763	87,724	11,740	14,632	284,162
Total Revenue	10,629	11,225	13,128	37,929	60,836	51,367	53,116	151	11,808	135,276	62,218	98,149	545,832
Total Support and Revenue	18,339	15,709	55,269	70,316	75,493	83,434	61,862	8,520	36,581	172,390	88,069	118,540	804,522
Approved Plan	15,359	22,679	60,871	80,691	175,151	96,176	69,101	68,601	81,154	156,404	228,404	92,901	1,147,492
Difference	2,980	(6,970)	(5,602)	(10,375)	(99,658)	(12,742)	(7,239)	(60,081)	(44,573)	15,986	(140,335)	25,639	(342,970)

Statement of Operations: Jan to Dec Expenses

	January	February	March	April	May	June	July	August	September	October	November	December	YEAR
Expenses													
Employee Compensation													
Salaries	31,395	30,438	35,535	35,718	33,981	74,115	30,691	26,993	34,641	33,937	33,937	33,937	435,319
Employee benefits	8,669	7,840	9,272	9,272	8,673	7,205	7,593	7,161	7,723	8,103	7,990	7,990	97,489
Payroll taxes	2,326	2,243	2,604	2,589	2,482	5,002	2,311	2,000	2,585	2,560	4,746	2,539	33,986
Employee related													
Total Employee Compensation	42,390	40,521	47,411	47,579	45,135	86,322	40,595	36,153	44,949	44,600	46,673	44,466	566,794
Other Expenses													
Professional Fees	72	590	639	500	80				1,500			11	3,393
Supplies	1,162	2,627	5,471	395	2,382	11,779	8,288	3,988	3,941	7,689	5,441	24,830	77,995
Telephone	939	733	597	786	622	1,017	788	771	909	956	1,193	755	10,067
Postage and Shipping			249		26			200		231	286	43	1,036
Occupancy	3,446	3,906	6,858	5,575	3,802	7,724	6,442	4,325	4,578	3,140	8,672	4,323	62,791
Rental and Maint of Equip	2,051	2,122	2,067	1,576	2,156	1,667	670	1,575	4,339	4,228	2,108	1,100	25,659
Publications and Media		120					24	4,025		229	689		5,086
Travel	1,566	2,268	276	2,945	3,669	3,466	2,455	3,299	4,828	5,275	4,400	7,763	42,210
Local Conferences and Meetings	25	1,161	420	938	1,064	4,361	128		75	595	-320	1,727	10,174
Specific Assistance to Individuals		39											39
Recognition and Awards		310	181	219			504		2,868	2,328	836	2,489	9,734
Interest Expense			17						659				676
Insurance	2,945	1,881	3,049	1,170	3,072	1,882	1,167	1,205	1,567	1,132	1,167	1,326	21,566
Other Expenses	1,016	1,423	1,324	299	1,724	2,594	3,777	2,547	3,106	2,159	1,696	4,848	26,512
Charter and National Service Fee	1,177	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	2,918	1,050	31,407
Total Other Expenses	14,400	20,098	24,068	17,322	21,515	37,408	27,162	24,854	31,287	30,880	29,086	50,264	328,344
Total Expenses	56,790	60,619	71,479	64,900	66,650	123,729	67,757	61,007	76,236	75,480	75,760	94,730	895,138
Approved Plan	66,934	67,544	75,360	75,955	81,747	107,341	102,943	88,948	80,398	71,374	70,506	76,354	965,403
Difference	(10,143)	(6,925)	(3,881)	(11,054)	(15,097)	16,388	(35,186)	(27,941)	(4,162)	4,106	5,254	18,377	(70,265)

Historical / Current Cash Overview

GULF COAST COUNCIL

CURRENT / HISTORICAL CASH POSITION

	2020			2021			2022						YTD Change			
	Y/E 2020			December 31, 2021			March / End of Q-1	June / End of Q-2	Sept / End of Q-3	November				December		
Acct Designation	Actual 12/31 Balance	Outstanding Checks / Credits	Effective Funds	Actual 12/31 Balance	Outstanding Checks / Credits	Effective Funds	Effective Funds	Effective Funds	Effective Funds	Actual 11/30 Balance	Outstanding Checks / Credits	Effective Funds	Actual 12/31 Balance	Outstanding Checks / Credits	Effective Funds	YTD Change
Total Cash Assets																
Operating	69,666	19,375	50,291	210,730	4,611	206,118	142,070	148,455	183,492	57,575	9,829	47,746	28,422	36,365	(7,943)	(214,061)
Capital	64,890		64,890	86,459	0	86,459	85,393	116,821	139,864	123,910	0	123,910	89,327	0	89,327	2,868
Custodial	51,355		51,355	39,631	0	39,631	44,414	56,430	33,991	37,970	49,341	-11,372	39,643	1,315	38,328	(1,304)
Membership	57,086		57,086	12,122	0	12,122	2,111	690	46,582	2,611	0	2,611	2,595	0	2,595	(9,527)
Endowment	191,137		191,137	214,363		214,363		0	169,012	185,116		185,116	178,303		178,303	(36,060)
OVERAL FINANCIAL POSITION																YTD Change
Operating Funds	69,666	19,375	50,291	210,730	4,611	206,118	142,070	148,455	183,492	57,575	9,829	47,746	28,422	36,365	(7,943)	(214,061)
Line of Credit - \$225,000	(183,762)	0	(183,762)	0	0	0	(41,000)	(85,000)	(121,500)	(46,492)	0	(46,492)	3,000	0	3,000	3,000
SBA Loan (2.75%)	(25,000)	0	(25,000)	(500,000)	0	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	0	(500,000)	(500,000)	0	(500,000)	0
Total - Operating and Debt	(139,097)	19,375	(158,471)	(289,270)	4,611	(293,882)	(398,930)	(436,545)	(438,008)	(488,917)	9,829	(498,746)	(468,578)	36,365	(504,943)	(211,061)
Change				<-----		(135,410)	(14,517)	(37,615)	40,750	<-----		12,272	<-----		(6,197)	
							(105,048)	(37,615)	40,750	OCT --> NOV		12,272	NOV --> DEC		(6,197)	
							(105,048)	(142,663)	(144,126)	EOY 2021 --> NOV		(204,864)	EOY 2021 --> DEC		(211,061)	

Statement of Financial Position

Gulf Coast Council - # 773

Boy Scouts of America

Statement of Financial Position Period Ending: December 31, 2022

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	Operating Fund		Capital Fund		Endowment Fund		Total of All Funds	
	2022	2021	2022	2021	2022	2021	2022	2021
Current assets:								
Unallocated interfund loans								
Cash	90,066	289,280	84,136	51,459			174,202	340,739
Accounts and notes receivable	-949	-850					-949	-850
Contributions receivable	3,754	-745	-500	-500			3,254	-1,245
Interfund loans	33,500						33,500	
Deferred activity expense	8,686						8,686	
Deferred camp expense	290						290	
Deferred special event expense	2,553						2,553	
Prepaid expenses	25,035	11,077					25,035	11,077
Total current assets	162,935	298,762	83,636	50,959			246,571	349,721
Noncurrent assets:								
Contributions receivable								
Interfund loan noncurrent	-268,309	-268,309			268,309	268,309		
Unallocated asset acquisition			0	0			0	0
Land, buildings and equipment			619,922	607,329			619,922	607,329
Long-term investments					169,012	214,363	169,012	214,363
Total noncurrent assets	-268,309	-268,309	619,922	607,329	437,321	482,672	788,934	821,692
Total assets	-105,375	30,453	703,558	658,288	437,321	482,672	1,035,505	1,171,413
Current liabilities:								
Accounts payable	23,751	25,008	-34	-34			23,717	24,973
Taxes and benefits withheld	78,209	50,047					78,209	50,047
Custodial accounts	122,208	126,334	-1,025	-1,025			121,183	125,309
Capital lease obligations			-984	1,978			-984	1,978
Deferred activity revenue	40,365	850					40,365	850
Deferred camp revenue	11,837						11,837	
Other deferred revenue	19,599						19,599	
Other current liabilities	8,529		21,262	21,262			29,791	21,262
Total current liabilities	304,497	202,238	19,219	22,181			323,716	224,419
Noncurrent liabilities:								
Long-term indebtedness	530,149	499,900	4,352	4,352			534,501	504,252
Total noncurrent liabilities	530,149	499,900	4,352	4,352			534,501	504,252
Total liabilities	834,646	702,138	23,571	26,533			858,217	728,671
Net assets:								
Without donor restrictions	-948,611	-679,255	-63,017	-49,549	-26,327	19,024	-1,037,954	-709,780
With donor restrictions	8,590	7,570	743,004	681,304	463,648	463,648	1,215,242	1,152,522
Total net assets	-940,021	-671,685	679,987	631,755	437,321	482,672	177,288	442,742
Total liabilities and net assets	-105,375	30,453	703,558	658,288	437,321	482,672	1,035,505	1,171,413

Accompanying schedules are an integral part of this financial statement.

Period Ending: December 31, 2022

Statement of Financial Position

	Operating Fund		Capital Fund		Endowment Fund		Total of All Funds	
	2022	2021	2022	2021	2022	2021	2022	2021
Standard schedules								
Schedule 1: Contributions Receivable Current								
Contributions Receivable-Past Years								
Allowance for Uncollectible-Past Years								
Contributions Receivable-Current Year	3,754	-745	-500	-500			3,254	-1,245
Discounted Contributions Receivable								
Allowance for Uncollectible-Current								
Net Contributions Receivable Current	3,754	-745	-500	-500			3,254	-1,245
Schedule 2: Contributions Receivable Non-Current								
Contributions Receivable - Non-Current								
Discounted Contributions Receivable								
Allowance for Uncollectible Non-Current								
Net Contributions Receivable Non-Curre								
Schedule 3: Land, Buildings & Equipment								
Land, Buildings & Equipment-Non Camp			617,078	617,078			617,078	617,078
Accumulated Depreciation-Non Camp			-484,446	-484,446			-484,446	-484,446
Land, Buildings & Equipment-Camps			1,442,835	1,430,242			1,442,835	1,430,242
Accumulated Depreciation-Camps			-966,433	-966,433			-966,433	-966,433
Construction in Progress			10,888	10,888			10,888	10,888
Capital Leases								
Land, Buildings & Equipment			619,922	607,329			619,922	607,329
Schedule 4: Custodial Accounts								
National Fees & Subscriptions	70,325	75,322					70,325	75,322
Unit Deposits	7,588	19,251					7,588	19,251
Order of the Arrow and NESA	44,295	31,761	-1,025	-1,025			43,270	30,736
Other Custodial Accounts	0	0					0	0
Total Custodial Accounts	122,208	126,334	-1,025	-1,025			121,183	125,309
Schedule 5: Unrestricted Net Assets Designated								
Council General	20,218	20,218					20,218	20,218
Total Board Designated Net Assets	20,218	20,218					20,218	20,218
Non-Designated Net Assets	-968,828	-699,473	-63,017	-49,549	-26,327	19,024	-1,058,172	-729,998
Total Unrestricted Net Assets	-948,611	-679,255	-63,017	-49,549	-26,327	19,024	-1,037,954	-709,780
End of Standard Schedules								
----- End of Statement -----								