



**January 2023 Financial Report:**

The following was shared at the Executive Committee Meeting on February 16<sup>th</sup>, 2023:

**Part 1: Fund Development-**

**Event 1- Golden Eagle Event: Goal is \$25,000 NET**



**The Gulf Coast Council, BSA proudly presents:**

**The 2nd annual Golden Eagle Award honoring**

**Chris Moore**

**Thursday, April 27th, 2023**

**6-8pm at Runaway Island**



*Chris Moore is a native of Bay County . Upon his return to the community after retiring from the United States Navy, he joined General Dynamics IT in 2012 as the Director of Operations, Senior Program Manager, and Site Lead. In addition, Chris currently volunteers his time in the community as a Bay County School Board Member, President of the Navy League, and Vice President for Citizens Oversight Committee for Infrastructure.*

**Sponsorship Levels:**

**Signature Sponsor \$10,000**

*Includes 30 event tickets with company recognition throughout the program. Signature sponsor receives time in the program to speak in honor of Chris.*

**Eagle Sponsor \$5,000**

*Includes 20 event tickets with company recognition throughout the program.*

**Life Sponsor \$1,500**

*Includes 10 event tickets with company recognition throughout the program.*

**Community Sponsor \$500**

*Includes 2 event tickets with company recognition throughout the program.*

**Individual Tickets \$75**



**To purchase tickets or sponsorships, please scan the QR Code or go to [gulfcostcouncil.org](http://gulfcostcouncil.org).**

*Gulf Coast Council, BSA is a Florida Registered Charity, CH 173*



## NEW DATE & LOCATION

**GULF COAST COUNCIL, BSA**

*proudly presents our 3rd Annual*

# SPORTSMAN'S EVENING

**SUPPORTING LOCAL YOUTH DEVELOPMENT PROGRAMS**

**FRIDAY, March 31, 2023 @ 6:00 PM**

**Join Us: \*\* NEW LOCATION \*\***

**Warriors Hall**

**201 Stillwell Boulevard Crestview, FL 32536**

*Enjoy an evening of celebration, dinner, door prizes, and both silent & live auction\*.*

**\$75**

**A collection of Fire Arms and Sporting Goods being given away.**

*For a list of guns being given away by auction or door prize, or to purchase a ticket visit our website at [www.GulfCoastCouncil.org](http://www.GulfCoastCouncil.org) or follow the QR Code below.*



***\*You do not have to be present to win! Sponsorship opportunities are also available.***

For more information about this event, please call the Gulf Coast Council BSA at 850-476-6336 or email [Ronald.Denson@scouting.org](mailto:Ronald.Denson@scouting.org)

A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (800-435-7352) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE.



### Event 3- Brewton Friends of Scouting Dinner: Goal \$40,000 NET

Committee will be kicking off March 16<sup>th</sup>, 2023 with the event anticipating to happen in April.

### Event 4- Pensacola Friends of Scouting Luncheon or Social Evening

Currently looking at different options and will have a decision made by the end of February. We are also looking into possibly splitting this up between an event as well as an experience.

### Camp Cards- Goal is to net \$25,000



Camp Cards are expected to go out in Mid-February.

### Part 2: Treasurer's Report

- Gulf Coast Council's Line of Credit only needed to be exhausted \$32,000 versus the projected \$77,000. This was in part to a strong cash collection effort made for all 12/31/2022 activity and a reduction of budgeted expenses for the month of January.
- Gulf Coast Council will need to work on making sure it finishes 12/31/2023 with 45 days of cash flow to not rely on the usage of the Line of Credit. January is not a month the Gulf Coast Council should be utilizing as a big month for revenue production. Fundraising efforts were slow in January and it can account for December fatigue.
- Statement of Operations and statement of Financial Position are from the PeopleSoft Accounting system.
- 2023 Operating Budget has been uploaded into the People Soft Accounting system.

- On cash position, the large variance of cash was due to the payment of the settlement trust in September 2022. In January of 2022, the money was still being held awaiting payment instructions.
- Fundraising will need to be a priority in February, March and April in order to keep us on track.

Statement of Financial Position								
Period Ending: January 31, 2023								
FASB18								
	Operating Fund		Capital Fund		Endowment Fund		Total of All Funds	
	2023	2022	2023	2022	2023	2022	2023	2022
Current assets:								
Cash	33,463	219,155	82,975	38,188			116,439	257,343
Accounts and notes receivable	-928	-850					-928	-850
Contributions receivable	6,069	-745	-500	-500			5,569	-1,245
Interfund loans	33,500	33,500					33,500	33,500
Deferred activity expense	16,474						16,474	
Deferred camp expense	290						290	
Deferred special event expense	803						803	
Prepaid expenses	22,959	13,453					22,959	13,453
<b>Total current assets</b>	<b>112,630</b>	<b>264,513</b>	<b>82,475</b>	<b>37,688</b>			<b>195,105</b>	<b>302,201</b>
Noncurrent assets:								
Interfund loan noncurrent	-268,309	-268,309			268,309	268,309		
Unallocated asset acquisition			0	0			0	0
Land, buildings and equipment			619,922	607,329			619,922	607,329
Long-term investments					169,012	214,363	169,012	214,363
<b>Total noncurrent assets</b>	<b>-268,309</b>	<b>-268,309</b>	<b>619,922</b>	<b>607,329</b>	<b>437,321</b>	<b>482,672</b>	<b>788,934</b>	<b>821,692</b>
<b>Total assets</b>	<b>-155,679</b>	<b>-3,796</b>	<b>702,398</b>	<b>645,017</b>	<b>437,321</b>	<b>482,672</b>	<b>984,040</b>	<b>1,123,893</b>
Current liabilities:								
Accounts payable	10,757	12,024	-34	-34			10,722	11,989
Taxes and benefits withheld	82,241	52,261					82,241	52,261
Custodial accounts	107,763	139,446	-1,025	-1,025			106,738	138,421
Capital lease obligations			-994	1,624			-994	1,624
Deferred activity revenue	48,710	850					48,710	850
Deferred camp revenue	12,237						12,237	
Other deferred revenue	24,999						24,999	
Other current liabilities	8,529		21,262	21,262			29,791	21,262
<b>Total current liabilities</b>	<b>295,235</b>	<b>204,581</b>	<b>19,209</b>	<b>21,827</b>			<b>314,444</b>	<b>226,408</b>
Noncurrent liabilities:								
Long-term indebtedness	562,146	499,900	4,352	4,352			566,498	504,252
<b>Total noncurrent liabilities</b>	<b>562,146</b>	<b>499,900</b>	<b>4,352</b>	<b>4,352</b>			<b>566,498</b>	<b>504,252</b>
<b>Total liabilities</b>	<b>857,381</b>	<b>704,481</b>	<b>23,561</b>	<b>26,179</b>			<b>880,942</b>	<b>730,660</b>
Net assets:								
Without donor restrictions	-1,021,650	-715,847	-64,167	-62,466	-26,327	19,024	-1,112,145	-759,289
With donor restrictions	8,590	7,570	743,004	681,304	463,648	463,648	1,215,242	1,152,522
<b>Total net assets</b>	<b>-1,013,060</b>	<b>-708,277</b>	<b>678,837</b>	<b>618,838</b>	<b>437,321</b>	<b>482,672</b>	<b>103,097</b>	<b>393,233</b>
<b>Total liabilities and net assets</b>	<b>-155,679</b>	<b>-3,796</b>	<b>702,398</b>	<b>645,017</b>	<b>437,321</b>	<b>482,672</b>	<b>984,040</b>	<b>1,123,893</b>

1- In 2022, there was approximately another \$141,000 of cash available due to the timing of the settlement trust payment.

## Summary Budget Analysis Report

Period Ending: January 31, 2023

Operating Fund - Unrestricted	Actuals		Actuals	Budget
	2021	2022	2023	2023
<b>Support and Revenue</b>				
<b>Direct Support</b>				
Direct Mail				
Friends of Scouting	3,490	7,488	6,438	31,000
Project Sales				
Special Events - Net				
Legacies and Bequests				
Foundations and Trusts				
Other Direct	25		100	
<b>Total Direct Support</b>	<b>3,515</b>	<b>7,488</b>	<b>6,538</b>	<b>31,000</b>
Associated Organizations				
United Way		222	159	157
Unassociated Organizations				
Other Indirect				
Government Fees and Grants				
<b>Total Indirect Support</b>		<b>222</b>	<b>159</b>	<b>157</b>
Revenue				
Sale of Supplies - Net				
Product Sales - Net	-546	546	0	
Investment Income	10	6	14	
Realized Gain/Loss on Investments				
Camping	7,476	334	675	
Activities	6,248	3,789	245	
Other Revenue	18,606	7,814	3,011	1,100
<b>Total Revenue</b>	<b>31,795</b>	<b>12,489</b>	<b>3,945</b>	<b>1,100</b>
<b>Total Support and Revenue</b>	<b>35,310</b>	<b>20,199</b>	<b>10,641</b>	<b>32,257</b>
<b>Expenses</b>				
<b>Employee Compensation</b>				
Salaries	23,760	31,395	34,833	35,342
Employee benefits	6,040	8,669	9,344	6,666
Payroll taxes	1,660	2,326	2,568	2,829
Employee related				
<b>Total Employee Compensation</b>	<b>31,460</b>	<b>42,390</b>	<b>46,745</b>	<b>44,837</b>
<b>Other Expenses</b>				
Professional Fees	-9,508	72		
Supplies	5,860	1,162	3,172	250
Telephone	363	939	353	1,325
Postage and Shipping	-10			
Occupancy	-88	3,446	6,593	4,780
Rental and Maintenance of Equipment	-24	2,051	1,063	884
Publications and Media			839	350
Travel		1,566		8,921
Local Conferences and Meetings	1,415	25	1,909	2,000
Specific Assistance to Individuals				
Recognition and Awards			3,486	
Interest Expense	781			2,606
Insurance	341	2,945	38	1,500
Other Expenses	9,169	1,016	1,250	
Charter and National Service Fee		1,177	1,059	3,500
<b>Total Other Expenses</b>	<b>8,299</b>	<b>14,400</b>	<b>19,762</b>	<b>26,116</b>
<b>Total Expenses</b>	<b>39,759</b>	<b>56,790</b>	<b>66,507</b>	<b>70,953</b>
<b>Net Revenue / Expense</b>	<b>-4,449</b>	<b>-36,591</b>	<b>-55,866</b>	<b>-38,696</b>
Unrestricted Net Assets - Beginning of Year	-660,220	-679,255	-965,785	
Change in Net Assets from Operations	-4,449	-36,591	-55,866	-38,696
Transfer of Assets				
Adjustment of Net Assets				
<b>Unrestricted Net Assets - End of Period</b>	<b>-664,669</b>	<b>-715,847</b>	<b>-1,021,650</b>	<b>-38,696</b>